

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0026	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 31, 2018	

PART E. CHANGES IN UTILITY PLANT					
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	201,996,463	7,565,846	1,207,619	(16,557)	208,338,133
2. General Plant	21,687,807	3,077,551	2,225,283		22,540,075
3. Headquarters Plant	8,435,485	2,046,266	14,029	16,557	10,484,279
4. Intangibles	-				-
5. Transmission Plant	9,590,011	3,239,738	16,063		12,813,686
6. All Other Utility Plant	-				-
7. Total Utility Plant in Service (1 thru 6)	241,709,766	15,929,401	3,462,994	-	254,176,173
8. Construction Work in Progress	7,467,672	(4,830,476)			2,637,196
9. TOTAL UTILITY PLANT (7 + 8)	249,177,438	11,098,925	3,462,994	-	256,813,369

PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,836,290	1,662,182	233	1,603,742	3,950	30,182	1,921,195
2. Other	112,011	400,406	-	376,905	19,009	(4,452)	112,051

PART G. SERVICE INTERRUPTIONS					
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED ©	ALL OTHER (d)	
1. Present Year	14.480	46.040	5.470	189.180	255.170
2. Five-Year Average	8.890	106.930	17.790	181.100	314.710

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS			
1. Number of Full Time Employees	111	4. Payroll - Expensed	4,918,608
2. Employee - Hours Worked - Regular Time	256,947	5. Payroll - Capitalized	1,951,941
3. Employee - Hours Worked - Overtime	9,247	6 5. Payroll - Other	1,830,161

PART I. PATRONAGE CAPITAL			
ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	5,149,050	29,027,990
	b. Special Retirements	-	7,463,788
	c. Total Retirements (a + b)	5,149,050	36,491,778
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	1,305,336	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	32,789	
	c. Total Cash Received (a + b)	1,338,125	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
1. Amount Due Over 60 Days	\$112,960	2. Amount Written Off During Year	\$137,491

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM			
1. Anticipated Loan Delinquency %	-	4. Anticipated Loan Default %	-
2. Actual Loan Delinquency %	-	5. Actual Loan Default %	-
3. Total Loan Delinquency Dollars YTD	-	6. Total Loan Default Dollars YTD	-

According to the paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION	AR0026
	PERIOD ENDED	December 31, 2018
	BORROWER NAME AND ADDRESS	NORTH ARKANSAS ELEC COOP INC

INSTRUCTIONS - See help in the online application

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT
PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(Check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Mel Coleman

2/28/2019

DATE

PART A: STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	64,158,987	69,922,500	65,939,571	6,087,455
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	34,088,547	34,908,894	34,521,809	2,858,590
4. Transmission Expense	122,840	63,494	123,765	4,821
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	3,479,187	3,927,106	3,371,131	293,633
7. Distribution Expense - Maintenance	6,316,292	6,994,249	7,727,160	1,026,000
8. Customer Accounts Expense	2,769,848	2,788,291	3,028,299	252,636
9. Customer Service and Informational Expense	659,073	657,083	746,839	53,989
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	4,238,395	4,570,877	4,726,014	418,455
12. Total Operation & Maintenance Expense (2 thru 11)	51,674,182	53,909,994	54,245,017	4,908,124
13. Depreciation and Amortization Expense	6,788,473	7,145,865	7,195,723	650,147
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	4,482,585	4,656,284	4,700,000	380,947
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	(3,758)	(12,747)		(18,718)
19. Other Deductions	1,345	1,639	1,500	0
20. Total Cost of Electric Service (11 thru 18)	62,942,827	65,701,035	66,142,240	5,920,500
21. Patronage Capital & Operating Margins (1 minus 20)	1,216,160	4,221,465	(202,669)	166,955
22. Non Operating Margins - Interest	1,748,582	2,021,827	1,691,757	886,912
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	(347,775)	(645,384)	(641,121)	(177,581)
25. Non Operating Margins - Other	(36,514)	168,598	87,933	80,724
26. Generation and Transmission Capital Credits	956,873	947,674	1,560,000	947,674
27. Other Capital Credits and Patronage Dividends	174,965	232,818	177,160	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	3,712,291	6,946,998	2,673,060	1,904,684

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026		
INSTRUCTIONS - See help in the online application			PERIOD ENDED December 31, 2018		

PART B: DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
YEAR-TO-DATE			YEAR-TO-DATE		
ITEM	LAST YEAR (a)	THIS YEAR (b)	ITEM	LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	454	474	5. Miles Transmission	139.00	146.50
2. Services Retired	32	14	6. Miles Distribution Overhead	4,417.79	4,424.56
3. Total Services in Place	45,180	45,640	7. Miles Distribution Underground	412.63	421.58
4. Idle Services (Exclude Seasonal)	8,783	9,107	8. Total Miles Energized (5+6+7)	4,969.42	4,992.64

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	254,176,173	30. Memberships	703,713
2. Construction Work in Progress	2,637,196	31. Patronage Capital	85,856,218
3. Total Utility Plant (1 plus 2)	256,813,369	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	90,126,367	33. Operating Margins - Current Year	5,401,957
5. Net Utility Plant (3 minus 4)	166,687,002	34. Non Operating Margins	1,060,351
6. Non-Utility Property - Net	3,000	35. Other Margins and Equities	5,113,496
7. Investment in Subsidiary Companies	235,877	36. Total Margins & Equities (30 thru 35)	98,135,735
8. Investment in Assoc Org-Patronage Capital	25,930,958	37. Long-Term Debt-RUS (Net)	0
9. Investment in Assoc. Org.-Other-General Funds	0	38. Long-Term Debt-FFB-RUS Guaranteed	98,391,088
10. Invest. In Assoc. Org.-Other-Nongeneral Funds	1,380,058	39. Long-Term Debt-Other-RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	13,769,404
12. Other Investments	1,561,205	41. Long-Term Debt-RUS-Econ. Devel.(Net)	
13. Special Funds	0	42. Payments Unapplied	3,728,595
14. Total Other Property & Investments (6 thru 13)	29,111,098	43. Total Long-Term Debt (37 thru 41-42)	108,431,897
15. Cash-General Funds	702,764	44. Obligations Under Capital Leases	0
16. Cash - Construction Funds-Trustee	1	45. Accumulated Operating Provisions	21,210,361
17. Special Deposits	395	46. Total Other Noncurrent Liabilities (44 + 45)	21,210,361
18. Temporary Investments	33,951,532	47. Notes Payable	0
19. Notes Receivable-Net	0	48. Accounts Payable	5,802,939
20. Accounts Receivable-Net Sales of Energy	6,138,322	49. Consumers Deposits	1,282,210
21. Accounts Receivable - Net Other	3,332,336	50. Current Maturities Long-Term Debt	5,166,918
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt-Economic Development	0
23. Materials Supplies-Electric and Other	2,033,246	52. Current Maturities Capital Leases	0
24. Prepayments	67,041	53. Other Current & Accrued Liabilities	4,144,034
25. Other Current and Accrued Assets	860,528	54. Total Current a& Accrued Liabilities (47 thru 53)	16,396,101
26. Total Current & Accrued Assets (15 thru 25)	47,086,165	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	2,337,064
28. Other Deferred Debits	3,626,893	57. Total Liabilities & Other Credits (36 + 43 + 46 + 54 thru 56)	246,511,158
29. Total Assets & Other Debits (5+14+26 thru 28)	246,511,158		

SECTION D. NOTES TO FINANCIAL STATEMENTS	
THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (A separate sheet may be used if additional space is needed).	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION AR0026 PERIOD ENDED <p style="text-align: right;">December 31, 2018</p>			
INSTRUCTIONS - See help in the online application								
PART K. kWh PURCHASED AND TOTAL COST								
ITEM (a)	SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	kWh PURCHASED (e)	TOTAL COST (f)	AVERAGE COST (Cents/kWh) (g)	INCLUDED IN TOTAL COST	
							FUEL COST ADJUSTMENT (h)	WHEELING AND OTHER CHARGES (or Credits) (i)
1. AECC	807			684,245,113	34,908,894	5.10	7,279,626	(4,179,016)
2.				-				-
3.								
4.								
5. TOTAL				684,245,113	34,908,894	5.10	7,279,626	(4,179,016)
PART L. LONG-TERM LEASES (If additional space is needed use separate sheet)								
LIST BELOW ALL RESTRICTED PROPERTY HELD UNDER LONG-TERM LEASE. (If none, state "NONE")								
NAME OF LESSOR (a)					TYPE OF PROPERTY (b)		RENTAL THIS YEAR (c)	
1. NONE								
2.								
3. TOTAL								
PART M. ANNUAL MEETING AND BOARD DATA								
1. Date of Last Annual Meeting 6/7/18		2. Total Number of Members 28,914			3. Number of Members Present at Meeting 1796		4. Was Quorum Present? Yes	
5. Number of Members Voting by Proxy or Mail None		6. Total Number of Board Members 9			7. Total Amount of Fees and Expenses for Board Members 387,440		8. Does Manager Have Written Contract? No	
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS								
ITEM	BALANCE END OF YEAR (a)	BILLED THIS YEAR						
		INTEREST (b)	PRINCIPAL (c)	TOTAL (d)				
1. Rural Utilities Service (Excludes RUS-Economic Development Loans)	0	-	-	-				
2. National Rural Utilities Cooperative Finance Corporation	13,769,404	662,832	2,313,835	2,976,667				
3. Bank for Cooperatives				-				
4. Federal Financing Bank	98,391,088	5,032,688	3,708,801	8,741,489				
5. RUS-Economic Development Loans	0			-				
6. Payments Unapplied	3,728,595			-				
8.				-				
9.				-				
10.				-				
11.				-				
12. TOTAL	108,431,897	5,695,520	6,022,636	11,718,156				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0026		
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 31, 2018		
PART O. POWER REQUIREMENTS DATABASE				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	34,118	34,092	
	b. kWh Sold			428,815,768
	c. Revenue			49,763,512
2. Residential Sales- Seasonal	a. No. Consumers Served	-	-	
	b. kWh Sold			-
	c. Revenue			-
3. Irrigation Sales	a. No. Consumers Served	-	-	
	b. kWh Sold			-
	c. Revenue			-
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,423	2,410	
	b. kWh Sold			98,371,064
	c. Revenue			9,954,535
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	8	8	
	b. kWh Sold			100,889,303
	c. Revenue			7,609,703
6. Public Street & Highway Lighting	a. No. Consumers Served	19	19	
	b. kWh Sold			989,006
	c. Revenue			165,604
7. Other Sales to Public Authorities	a. No. Consumers Served	301	305	
	b. kWh Sold			8,957,828
	c. Revenue			912,571
8. Sales for Resale- RUS Borrowers	a. No. Consumers Served	-	-	
	b. kWh Sold			-
	c. Revenue			-
9. Sales for Resale - Other	a. No. Consumers Served	-	-	
	b. kWh Sold			-
	c. Revenue			-
10. TOTAL No. of Consumers (lines 1a thru 9a)		36,869	36,834	
11. TOTAL kWh Sold (lines 1b thru 9b)				638,022,969
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				68,405,925
13. Transmission Revenue				-
14. Other Electric Revenue				1,516,575
15. kWh - Own Use				1,171,021
16. TOTAL kWh Purchased				684,245,113
17. TOTAL kWh Generated				-
18. Cost of Purchases and Generation and Transmission				34,972,388
19. Interchange - kWh - Net				
20. Peak - Sum all kW Input (Metered) Non-Coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				199,600

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR0026
	PERIOD ENDED December 31, 2018

INSTRUCTIONS - See help in the online application

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (exclucing seasonal)	381	14287.5	1160.86	2151	80663	7139.13
2. Residential Sales-Seasonal						
3. Irrigation Sales						
4. Comm and Ind 1000 KVA or Less						
5. Comm and Ind Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale - RUS Borrowers						
9. Sales for Resale - Other						
10. TOTAL	381	14287.5	1160.86	2151	80663	7139.13

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0026			
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 31, 2018			
PART Q. SECTION I. INVESTMENTS					
No.	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	NON-UTILITY PROPERTY (NET)				
	Lot in Subdivision	3,000			
	TOTALS	3,000			
2	INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
	AECC Patronage Capital		22,893,612		
	AECI Patronage Capital	1,819,802			
	CFC Patronage Capital	648,952			
	CFC Capital Term Certificates		1,376,658	58,389	
	NRUCFC Membership		1,000		
	ECECC Membership	1,000			
	AECC Membership	100			
	AECI Membership	100			
	NRTC Membership	1,000			
	NRTC Patronage Capital	35,318			
	NCSC Membership	100			
	Federated Rural Electric Equity Fund	408,496			
	Co Bank Membership				
	SEDC Membership	100			
	SEDC Capital Credits	124,779			
	Investment in Subsidiary	235,877			
	TOTALS	3,275,624	24,271,270	58,389	
3	INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS	-			
	RDL-Fulton Co. Hospital	-			X
	TOTALS	-			
4	OTHER INVESTMENTS				
	ERC(Energy Resource Loans)	1,568,109		54,072	X
	ERC Provision for Uncollectible	(6,904)			
	AECI Promissory Note	-			
	TOTALS	1,561,205		54,072	
6	CASH - GENERAL				
	Bank of Salem	54,775	254,575		
	Arvest	35,376	250,000		
	First National Banking Company		70,789		
	Integrity First		37,249		
	TOTALS	90,151	612,613		
7	SPECIAL DEPOSITS				
	Water & Sewer Deposits	395			
	TOTALS	395			
8	TEMPORARY INVESTMENTS				
	AECC Line of Credit	23,454,568			
	AECI Line of Credit	496,964			
	CFC Select Notes		10,000,000		
	TOTALS	23,951,532	10,000,000	-	
9	ACCOUNTS AND NOTES RECEIVABLE-NET				
	Accounts Receivable - Other	384,415			
	Accounts Receivable-Computer & Fitness Loans	2,926			
	Accounts Receivable - FEMA/ADEM	1,847,261			
	Provision for Uncollectible Accounts Rec. Other	(14,266)			
	Accounts Receivable-ERC Loans	36,036			
	Note Due from Subsidiary	1,075,964			
	TOTALS	3,332,336			
11	TOTAL INVESTMENTS (1 thru 10)	32,214,243	34,883,883	112,461	

Revision Date 2014

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INSTRUCTIONS - See help in the online application			PERIOD ENDED December 31, 2018		
PART Q. SECTION II. LOAN GUARANTEES					
ORGANIZATION (a)		MATURITY DATE (b)	ORIGINAL AMOUNT (S) (c)	LOAN BALANCE (S) (d)	RURAL DEVELOPMENT (e)
NONE					
TOTALS					
TOTAL (Include Loan Guarantees Only)					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT <i>[Total of Included Investments (Part I, 11b) and Loan Guarantees-Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 31)]</i>				12.54%	
SECTION IV. LOANS					
NO.	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (S) (c)	LOAN BALANCE (S) (d)	RURAL DEVELOPMENT (e)
1	ERC Loans Employees, Officers, Directors	Various	156,921	117,202	
2	Energy Resources Conservation Loans	Various	2,550,303	1,568,109	X
3	Computer & Fitness Loans to Employees & Directors	Various	8,712	2,926	
TOTALS			2,715,936	1,688,237	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 <hr/> PERIOD ENDED <p style="text-align: center;">November 30, 2018</p> <hr/> BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576			
INSTRUCTIONS - See help in the online application				
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)				
CERTIFICATION				
We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United State and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.				
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII				
(Check one of the following)				
<input checked="checked" type="checkbox"/>	All of the obligations under the RUS loan documents have been fulfilled in all material respects.			
<input type="checkbox"/>	There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.			
_____ DATE				
PART A: STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	58,168,697	63,835,045	59,585,085	5,196,781
2. Power Production Expense				
3. Cost of Purchased Power	31,509,282	32,050,304	30,952,693	2,425,508
4. Transmission Expense	118,079	58,673	116,298	5,504
5. Regional Market Expense				
6. Distribution Expense - Operation	3,221,543	3,633,473	3,091,213	362,917
7. Distribution Expense - Maintenance	5,446,186	5,968,249	6,811,167	673,562
8. Customer Accounts Expense	2,538,989	2,535,655	2,753,960	143,211
9. Customer Service and Informational Expense	613,546	603,094	680,956	20,108
10. Sales Expense				
11. Administrative and General Expense	3,846,946	4,152,422	4,355,155	259,157
12. Total Operation & Maintenance Expense (2 thru 11)	47,294,571	49,001,870	48,761,442	3,889,967
13. Depreciation and Amortization Expense	6,170,346	6,495,718	6,585,859	597,832
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	4,089,097	4,275,337	4,310,383	383,266
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	3,486	5,971		293
19. Other Deductions	1,345	1,639	1,500	
20. Total Cost of Electric Service (12 thru 18)	57,558,845	59,780,535	59,659,184	4,871,358
21. Patronage Capital & Operating Margins (1 minus 20)	609,852	4,054,510	(74,099)	325,423
22. Non Operating Margins - Interest	884,283	1,134,915	875,470	109,712
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(288,941)	(467,803)	(358,180)	(77,527)
25. Non Operating Margins - Other	186,297	87,874	82,703	(5,561)
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	174,965	232,818	177,160	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,566,456	5,042,314	703,054	352,047

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026		
INSTRUCTIONS - See help in the online application			PERIOD ENDED November 30, 2018		

PART B: DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
YEAR-TO-DATE			ITEM	YEAR-TO-DATE	
ITEM	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	408	412	5. Miles Transmission	139.00	146.50
2. Services Retired	32	14	6. Miles Distribution Overhead	4,417.14	4,424.34
3. Total Services in Place	45,134	45,578	7. Miles Distribution Underground	411.92	421.03
4. Idle Services (Exclude Seasonal)	8,764	9,050	8. Total Miles Energized (5 + 6 + 7)	4,968.06	4,991.87

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	251,521,189	30. Memberships	704,158
2. Construction Work in Progress	4,270,093	31. Patronage Capital	85,856,394
3. Total Utility Plant (1 plus 2)	255,791,282	32. Operating Margins - Prior Years	
4. Accum. Provision for Depreciation and Amort.	90,088,841	33. Operating Margins - Current Year	4,287,328
5. Net Utility Plant (3 minus 4)	165,702,441	34. Non Operating Margins	270,297
6. Non-Utility Property - Net	3,000	35. Other Margins and Equities	1,368,021
7. Investment in Subsidiary Companies	(349,600)	36. Total Margins & Equities (30 thru 35)	92,486,198
8. Investment in Assoc Org-Patronage Capital	26,353,665	37. Long-Term Debt-RUS (Net)	
9. Investment in Assoc. Org.-Other-General Funds		38. Long-Term Debt-FFB-RUS Guaranteed	102,241,802
10. Invest. In Assoc. Org.-Other-Nongeneral Funds	1,380,058	39. Long-Term Debt-Other-RUS Guaranteed	
11. Investments in Economic Development Projects		40. Long-Term Debt Other (Net)	15,842,919
12. Other Investments	1,565,817	41. Long-Term Debt-RUS-Econ. Devel.(Net)	
13. Special Funds		42. Payments Unapplied	5,407,975
14. Total Other Property & Investments (6 thru 13)	28,952,940	43. Total Long-Term Debt (37 thru 41-42)	112,676,746
15. Cash-General Funds	(107,980)	44. Obligations Under Capital Leases	
16. Cash - Construction Funds-Trustee	1	45. Accumulated Operating Provisions	24,872,994
17. Special Deposits	395	46. Total Other Noncurrent Liabilities (44 + 45)	24,872,994
18. Temporary Investments	32,796,915	47. Notes Payable	
19. Notes Receivable-Net		48. Accounts Payable	3,840,266
20. Accounts Receivable-Net Sales of Energy	5,279,543	49. Consumers Deposits	1,287,899
21. Accounts Receivable - Net Other	3,500,933	50. Current Maturities Long-Term Debt	
22. Renewable Energy Credits		51. Current Maturities Long-Term Debt- Economic Development	
23. Materials Supplies-Electric and Other	2,040,870	52. Current Maturities Capital Leases	
24. Prepayments	94,446	53. Other Current & Accrued Liabilities	4,797,914
25. Other Current and Accrued Assets	452,717	54. Total Current & Accrued Liabilities(47 thru 53)	9,926,079
26. Total Current & Accrued Assets (15 thru 25)	44,057,840	55. Regulatory Liabilities	
27. Regulatory Assets		56. Other Deferred Credits	2,338,979
28. Other Deferred Debits	3,587,775	57. Total Liabilities & Other Credits (36 + 43+ 46 + 54 thru 56)	242,300,996
29. Total Assets & Other Debits (5+14+26 thru 28)	242,300,996		

SECTION D. NOTES TO FINANCIAL STATEMENTS	
THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET)	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 <hr/> PERIOD ENDED <p style="text-align: center;">October 31, 2018</p> <hr/> BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576
INSTRUCTIONS - See help in the online application	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United State and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(Check one of the following)



All of the obligations under the RUS loan documents have been fulfilled in all material respects.



There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE _____

PART A: STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	THIS MONTH
1. Operating Revenue and Patronage Capital	53,411,299	58,638,264	54,483,138	4,703,952
2. Power Production Expense				
3. Cost of Purchased Power	28,847,800	29,624,796	28,192,423	2,457,360
4. Transmission Expense	111,597	53,169	108,945	4,321
5. Regional Market Expense				
6. Distribution Expense - Operation	2,863,584	3,270,556	2,786,052	315,050
7. Distribution Expense - Maintenance	5,014,129	5,294,687	6,080,189	592,645
8. Customer Accounts Expense	2,353,256	2,392,444	2,519,472	253,509
9. Customer Service and Informational Expense	563,538	582,986	624,556	57,769
10. Sales Expense				
11. Administrative and General Expense	3,526,099	3,893,265	4,020,949	401,668
12. Total Operation & Maintenance Expense (2 thru 11)	43,280,003	45,111,903	44,332,586	4,082,322
13. Depreciation and Amortization Expense	5,599,725	5,897,886	5,978,158	597,507
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	3,685,342	3,892,071	3,923,211	391,510
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	3,204	5,678		298
19. Other Deductions	1,345	1,639	1,500	
20. Total Cost of Electric Service (12 thru 18)	52,569,619	54,909,177	54,235,455	5,071,637
21. Patronage Capital & Operating Margins (1 minus 20)	841,680	3,729,087	247,683	(367,685)
22. Non Operating Margins - Interest	791,000	1,025,203	802,217	111,404
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(288,941)	(390,276)	(325,618)	(19,907)
25. Non Operating Margins - Other	159,707	93,435	69,382	1,009
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	174,965	232,818	177,160	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,678,411	4,690,267	970,824	(275,179)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026		
INSTRUCTIONS - See help in the online application			PERIOD ENDED October 31, 2018		
PART B: DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
YEAR-TO-DATE			YEAR-TO-DATE		
ITEM	LAST YEAR (a)	THIS YEAR (b)	ITEM	LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	364	371	5. Miles Transmission	139.00	146.50
2. Services Retired	28	12	6. Miles Distribution Overhead	4,416.73	4,423.98
3. Total Services in Place	45,094	45,539	7. Miles Distribution Underground	411.21	419.93
4. Idle Services (Exclude Seasonal)	8,720	9,000	8. Total Miles Energized (5 + 6 + 7)	4,966.94	4,990.41
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	251,339,990		30. Memberships		704,633
2. Construction Work in Progress	3,856,744		31. Patronage Capital		91,005,723
3. Total Utility Plant (1 plus 2)	255,196,734		32. Operating Margins - Prior Years		
4. Accum. Provision for Depreciation and Amort.	89,606,490		33. Operating Margins - Current Year		3,961,904
5. Net Utility Plant (3 minus 4)	165,590,244		34. Non Operating Margins		243,673
6. Non-Utilitiy Property - Net	3,000		35. Other Margins and Equities		1,186,691
7. Investment in Subsidiary Companies	(272,073)		36. Total Margins & Equities (30 thru 35)		97,102,624
8. Investment in Assoc Org-Patronage Capital	26,353,691		37. Long-Term Debt-RUS (Net)		
9. Investment in Assoc. Org.-Other-General Funds			38. Long-Term Debt-FFB-RUS Guaranteed		102,241,802
10. Invest. In Assoc. Org.-Other-Nongeneral Funds	1,380,058		39. Long-Term Debt-Other-RUS Guaranteed		
11. Investments in Economic Development Projects			40. Long-Term Debt Other (Net)		16,414,250
12. Other Investments	1,621,228		41. Long-Term Debt-RUS-Econ. Devel.(Net)		
13. Special Funds			42. Payments Unapplied		5,407,975
14. Total Other Property & Investments (6 thru 13)	29,085,904		43. Total Long-Term Debt (37 thru 41-42)		113,248,077
15. Cash-General Funds	497,264		44. Obligations Under Capital Leases		
16. Cash - Construction Funds-Trustee	1		45. Accumulated Operating Provisions		24,785,812
17. Special Deposits	395		46. Total Other Noncurrent Liabilities (44 + 45)		24,785,812
18. Temporary Investments	35,667,231		47. Notes Payable		
19. Notes Receivable-Net			48. Accounts Payable		3,301,330
20. Accounts Receivable-Net Sales of Energy	5,418,968		49. Consumers Deposits		1,283,964
21. Accounts Receivable - Net Other	3,813,263		50. Current Maturities Long-Term Debt		
22. Renewable Energy Credits			51. Current Maturities Long-Term Debt- Economic Development		
23. Materials Supplies-Electric and Other	2,173,781		52. Current Maturities Capital Leases		
24. Prepayments	121,852		53. Other Current & Accrued Liabilities		4,441,763
25. Other Current and Accrued Assets	340,998		54. Total Current & Accrued Liabilities(47 thru 53)		9,027,057
26. Total Current & Accrued Assets (15 thru 25)	48,033,753		55. Regulatory Liabilites		
27. Regulatory Assets			56. Other Deferred Credits		1,690,524
28. Other Deferred Debits	3,144,193		57. Total Liabilities & Other Credits (36 + 43+ 46 + 54 thru 56)		245,854,094
29. Total Assets & Other Debits (5+14+26 thru 28)	245,854,094				
SECTION D. NOTES TO FINANCIAL STATEMENTS					
THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)					

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 PERIOD ENDED September 30, 2018 BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576			
INSTRUCTIONS - See help in the online application				
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)				
CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United State and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (Check one of the following)				
<input checked="checked" type="checkbox"/>	<input type="checkbox"/>			
All of the obligations under the RUS loan documents have been fulfilled in all material respects.	There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.			
_____ DATE				
PART A: STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	48,782,771	53,934,312	49,870,230	5,585,867
2. Power Production Expense				
3. Cost of Purchased Power	26,163,563	27,167,436	25,656,609	2,721,067
4. Transmission Expense	107,804	48,848	105,242	5,887
5. Regional Market Expense				
6. Distribution Expense - Operation	2,587,794	2,955,506	2,514,885	320,052
7. Distribution Expense - Maintenance	4,700,568	4,702,042	5,586,289	618,192
8. Customer Accounts Expense	2,116,135	2,138,935	2,265,603	243,532
9. Customer Service and Informational Expense	510,178	525,217	565,419	58,522
10. Sales Expense				
11. Administrative and General Expense	3,187,641	3,491,597	3,632,144	278,918
12. Total Operation & Maintenance Expense (2 thru 11)	39,373,683	41,029,581	40,326,191	4,246,170
13. Depreciation and Amortization Expense	5,030,252	5,300,379	5,372,009	620,102
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	3,276,129	3,500,561	3,488,492	370,911
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	2,918	5,380		289
19. Other Deductions	1,345	1,639	1,500	
20. Total Cost of Electric Service (12 thru 18)	47,684,327	49,837,540	49,188,192	5,237,472
21. Patronage Capital & Operating Margins (1 minus 20)	1,098,444	4,096,772	682,038	348,395
22. Non Operating Margins - Interest	692,364	913,799	703,622	106,738
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(288,941)	(370,369)	(293,056)	(44,873)
25. Non Operating Margins - Other	126,759	92,426	72,478	(1,760)
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	174,965	232,818	177,160	89,738
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,803,591	4,965,446	1,342,242	498,238

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026 PERIOD ENDED September 30, 2018																																																																																																																				
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YEAR-TO-DATE <table border="1"> <tr> <th>ITEM</th> <th>LAST YEAR (a)</th> <th>THIS YEAR (b)</th> </tr> <tr> <td>1. New Services Connected</td> <td>320</td> <td>326</td> </tr> <tr> <td>2. Services Retired</td> <td>26</td> <td>9</td> </tr> <tr> <td>3. Total Services in Place</td> <td>45,052</td> <td>45,497</td> </tr> <tr> <td>4. Idle Services (Exclude Seasonal)</td> <td>8,732</td> <td>8,958</td> </tr> </table>			ITEM	LAST YEAR (a)	THIS YEAR (b)	1. New Services Connected	320	326	2. Services Retired	26	9	3. Total Services in Place	45,052	45,497	4. Idle Services (Exclude Seasonal)	8,732	8,958	YEAR-TO-DATE <table border="1"> <tr> <th>ITEM</th> <th>LAST YEAR (a)</th> <th>THIS YEAR (b)</th> </tr> <tr> <td>5. Miles Transmission</td> <td>139.00</td> <td>146.50</td> </tr> <tr> <td>6. Miles Distribution Overhead</td> <td>4,415.90</td> <td>4,423.50</td> </tr> <tr> <td>7. Miles Distribution Underground</td> <td>410.38</td> <td>418.91</td> </tr> <tr> <td>8. Total Miles Energized (5 + 6 + 7)</td> <td>4,965.28</td> <td>4,988.91</td> </tr> </table>			ITEM	LAST YEAR (a)	THIS YEAR (b)	5. Miles Transmission	139.00	146.50	6. Miles Distribution Overhead	4,415.90	4,423.50	7. Miles Distribution Underground	410.38	418.91	8. Total Miles Energized (5 + 6 + 7)	4,965.28	4,988.91																																																																																				
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ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS																																																																																																																				
<table border="1"> <tr> <td>1. Total Utility Plant in Service</td> <td>250,915,332</td> </tr> <tr> <td>2. Construction Work in Progress</td> <td>3,488,837</td> </tr> <tr> <td>3. Total Utility Plant (1 plus 2)</td> <td>254,404,169</td> </tr> <tr> <td>4. Accum. Provision for Depreciation and Amort.</td> <td>89,039,614</td> </tr> <tr> <td>5. Net Utility Plant (3 minus 4)</td> <td>165,364,555</td> </tr> <tr> <td>6. Non-Utilitiy Property - Net</td> <td>3,000</td> </tr> <tr> <td>7. Investment in Subsidiary Companies</td> <td>(855,059)</td> </tr> <tr> <td>8. Investment in Assoc Org-Patronage Capital</td> <td>26,353,691</td> </tr> <tr> <td>9. Investment in Assoc. Org.-Other-General Funds</td> <td></td> </tr> <tr> <td>10. Invest. In Assoc. Org-Other-Nongeneral Funds</td> <td>1,380,058</td> </tr> <tr> <td>11. Investments in Economic Development Projects</td> <td></td> </tr> <tr> <td>12. Other Investments</td> <td>1,627,840</td> </tr> <tr> <td>13. Special Funds</td> <td></td> </tr> <tr> <td>14. Total Other Property & Investments (6 thru 13)</td> <td>28,509,530</td> </tr> <tr> <td>15. Cash-General Funds</td> <td>600,120</td> </tr> <tr> <td>16. Cash - Construction Funds-Trustee</td> <td>1</td> </tr> <tr> <td>17. Special Deposits</td> <td>395</td> </tr> <tr> <td>18. Temporary Investments</td> <td>34,504,211</td> </tr> <tr> <td>19. Notes Receivable-Net</td> <td></td> </tr> <tr> <td>20. Accounts Receivable-Net Sales of Energy</td> <td>6,308,827</td> </tr> <tr> <td>21. Accounts Receivable - Net Other</td> <td>4,428,008</td> </tr> <tr> <td>22. Renewable Energy Credits</td> <td></td> </tr> <tr> <td>23. Materials Supplies-Electric and Other</td> <td>2,154,545</td> </tr> <tr> <td>24. Prepayments</td> <td>149,257</td> </tr> <tr> <td>25. Other Current and Accrued Assets</td> <td>560,121</td> </tr> <tr> <td>26. Total Current & Accrued Assets (15 thru 25)</td> <td>48,705,485</td> </tr> <tr> <td>27. Regulatory Assets</td> <td></td> </tr> <tr> <td>28. Other Deferred Debits</td> <td>3,208,015</td> </tr> <tr> <td>29. Total Assets & Other Debits (5+14+26 thru 28)</td> <td>245,787,585</td> </tr> </table>			1. Total Utility Plant in Service	250,915,332	2. Construction Work in Progress	3,488,837	3. Total Utility Plant (1 plus 2)	254,404,169	4. Accum. Provision for Depreciation and Amort.	89,039,614	5. Net Utility Plant (3 minus 4)	165,364,555	6. Non-Utilitiy Property - Net	3,000	7. Investment in Subsidiary Companies	(855,059)	8. Investment in Assoc Org-Patronage Capital	26,353,691	9. Investment in Assoc. Org.-Other-General Funds		10. Invest. In Assoc. Org-Other-Nongeneral Funds	1,380,058	11. Investments in Economic Development Projects		12. Other Investments	1,627,840	13. Special Funds		14. Total Other Property & Investments (6 thru 13)	28,509,530	15. Cash-General Funds	600,120	16. Cash - Construction Funds-Trustee	1	17. Special Deposits	395	18. Temporary Investments	34,504,211	19. Notes Receivable-Net		20. Accounts Receivable-Net Sales of Energy	6,308,827	21. Accounts Receivable - Net Other	4,428,008	22. Renewable Energy Credits		23. Materials Supplies-Electric and Other	2,154,545	24. Prepayments	149,257	25. Other Current and Accrued Assets	560,121	26. Total Current & Accrued Assets (15 thru 25)	48,705,485	27. Regulatory Assets		28. Other Deferred Debits	3,208,015	29. Total Assets & Other Debits (5+14+26 thru 28)	245,787,585	<table border="1"> <tr> <td>30. Memberships</td> <td>704,780</td> </tr> <tr> <td>31. Patronage Capital</td> <td>91,005,723</td> </tr> <tr> <td>32. Operating Margins - Prior Years</td> <td>(484,690)</td> </tr> <tr> <td>33. Operating Margins - Current Year</td> <td>4,329,590</td> </tr> <tr> <td>34. Non Operating Margins</td> <td>635,856</td> </tr> <tr> <td>35. Other Margins and Equities</td> <td>1,186,691</td> </tr> <tr> <td>36. Total Margins & Equities (30 thru 35)</td> <td>97,377,950</td> </tr> <tr> <td>37. Long-Term Debt-RUS (Net)</td> <td></td> </tr> <tr> <td>38. 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Total Long-Term Debt (37 thru 41-42)	112,250,089	44. Obligations Under Capital Leases		45. Accumulated Operating Provisions	24,709,858	46. Total Other Noncurrent Liabilities (44 + 45)	24,709,858	47. Notes Payable		48. Accounts Payable	3,503,179	49. Consumers Deposits	1,283,715	50. Current Maturities Long-Term Debt		51. Current Maturities Long-Term Debt- Economic Development		52. Current Maturities Capital Leases		53. Other Current & Accrued Liabilities	4,948,372	54. Total Current & Accrued Liabilities(47 thru 53)	9,735,266	55. Regulatory Liabilites		56. Other Deferred Credits	1,714,422	57. Total Liabilities & Other Credits (36 + 43+ 46 + 54 thru 56)	245,787,585
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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 <hr/> PERIOD ENDED August 31, 2018 <hr/> BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576			
INSTRUCTIONS - See help in the online application				
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)				
CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United State and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (Check one of the following)				
<input checked="checked" type="checkbox"/>	<input type="checkbox"/>			
All of the obligations under the RUS loan documents have been fulfilled in all material respects.	There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.			
_____ DATE				
PART A: STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	43,454,236	48,348,445	44,569,811	6,365,419
2. Power Production Expense				
3. Cost of Purchased Power	23,328,694	24,446,369	22,877,398	2,989,622
4. Transmission Expense	103,702	42,961	101,237	4,214
5. Regional Market Expense				
6. Distribution Expense - Operation	2,312,636	2,635,454	2,244,330	334,414
7. Distribution Expense - Maintenance	4,194,742	4,083,850	4,875,389	500,337
8. Customer Accounts Expense	1,849,745	1,895,403	1,980,397	241,906
9. Customer Service and Informational Expense	444,536	466,695	492,669	59,525
10. Sales Expense				
11. Administrative and General Expense	2,865,557	3,212,679	3,261,955	455,739
12. Total Operation & Maintenance Expense (2 thru 11)	35,099,612	36,783,411	35,833,375	4,585,757
13. Depreciation and Amortization Expense	4,467,156	4,680,277	4,767,512	593,269
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	2,898,812	3,129,650	3,087,656	394,706
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	2,350	5,091		292
19. Other Deductions		1,639	609	1,639
20. Total Cost of Electric Service (12 thru 18)	42,467,930	44,600,068	43,689,152	5,575,663
21. Patronage Capital & Operating Margins (1 minus 20)	986,306	3,748,377	880,659	789,756
22. Non Operating Margins - Interest	618,414	807,061	628,244	107,114
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(265,292)	(325,495)	(260,494)	(42,479)
25. Non Operating Margins - Other	106,347	94,186	68,054	(942)
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	71,053	143,080	55,700	65,577
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,516,828	4,467,209	1,372,163	919,026

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026 PERIOD ENDED August 31, 2018																																
INSTRUCTIONS - See help in the online application																																			
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YEAR-TO-DATE <table border="1"> <thead> <tr> <th>ITEM</th> <th>LAST YEAR (a)</th> <th>THIS YEAR (b)</th> </tr> </thead> <tbody> <tr> <td>1. New Services Connected</td> <td>294</td> <td>289</td> </tr> <tr> <td>2. Services Retired</td> <td>25</td> <td>9</td> </tr> <tr> <td>3. Total Services in Place</td> <td>45,027</td> <td>45,460</td> </tr> <tr> <td>4. Idle Services (Exclude Seasonal)</td> <td>8,714</td> <td>8,930</td> </tr> </tbody> </table>			ITEM	LAST YEAR (a)	THIS YEAR (b)	1. New Services Connected	294	289	2. Services Retired	25	9	3. Total Services in Place	45,027	45,460	4. Idle Services (Exclude Seasonal)	8,714	8,930	YEAR-TO-DATE <table border="1"> <thead> <tr> <th>ITEM</th> <th>LAST YEAR (a)</th> <th>THIS YEAR (b)</th> </tr> </thead> <tbody> <tr> <td>5. Miles Transmission</td> <td>139.00</td> <td>146.50</td> </tr> <tr> <td>6. Miles Distribution Overhead</td> <td>4,415.89</td> <td>4,423.07</td> </tr> <tr> <td>7. Miles Distribution Underground</td> <td>409.88</td> <td>417.62</td> </tr> <tr> <td>8. Total Miles Energized (5 + 6 + 7)</td> <td>4,964.77</td> <td>4,987.19</td> </tr> </tbody> </table>			ITEM	LAST YEAR (a)	THIS YEAR (b)	5. Miles Transmission	139.00	146.50	6. Miles Distribution Overhead	4,415.89	4,423.07	7. Miles Distribution Underground	409.88	417.62	8. Total Miles Energized (5 + 6 + 7)	4,964.77	4,987.19
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ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS																																
1. Total Utility Plant in Service 249,764,599 2. Construction Work in Progress 5,584,280 3. Total Utility Plant (1 plus 2) 255,348,879 4. Accum. Provision for Depreciation and Amort. 89,759,839 5. Net Utility Plant (3 minus 4) 165,589,040 6. Non-Utilitiy Property - Net 3,000 7. Investment in Subsidiary Companies (810,186) 8. Investment in Assoc Org-Patronage Capital 26,281,900 9. Investment in Assoc. Org.-Other-General Funds 10. Invest. In Assoc. Org-Other-Nongeneral Funds 1,380,058 11. Investments in Economic Development Projects 12. Other Investments 1,629,294 13. Special Funds 14. Total Other Property & Investments (6 thru 13) 28,484,066 15. Cash-General Funds 733,756 16. Cash - Construction Funds-Trustee 1 17. Special Deposits 395 18. Temporary Investments 34,377,818 19. Notes Receivable-Net 20. Accounts Receivable-Net Sales of Energy 6,980,459 21. Accounts Receivable - Net Other 4,159,711 22. Renewable Energy Credits 23. Materials Supplies-Electric and Other 2,086,213 24. Prepayments 176,663 25. Other Current and Accrued Assets 534,149 26. Total Current & Accrued Assets (15 thru 25) 49,049,165 27. Regulatory Assets 28. Other Deferred Debits 3,472,023 29. Total Assets & Other Debits (5+14+26 thru 28) 246,594,294			30. Memberships 703,885 31. Patronage Capital 91,005,723 32. Operating Margins - Prior Years (484,690) 33. Operating Margins - Current Year 3,891,456 34. Non Operating Margins 575,751 35. Other Margins and Equities 1,186,691 36. Total Margins & Equities (30 thru 35) 96,878,816 37. Long-Term Debt-RUS (Net) 38. Long-Term Debt-FFB-RUS Guaranteed 102,991,828 39. Long-Term Debt-Other-RUS Guaranteed 40. Long-Term Debt Other (Net) 16,414,250 41. Long-Term Debt-RUS-Econ. Devel.(Net) 42. Payments Unapplied 5,387,612 43. Total Long-Term Debt (37 thru 41-42) 114,018,466 44. Obligations Under Capital Leases 45. Accumulated Operating Provisions 24,622,593 46. Total Other Noncurrent Liabilities (44 + 45) 24,622,593 47. Notes Payable 48. Accounts Payable 3,452,736 49. Consumers Deposits 1,275,395 50. Current Maturities Long-Term Debt 51. Current Maturities Long-Term Debt- Economic Development 52. Current Maturities Capital Leases 53. Other Current & Accrued Liabilities 4,632,901 54. Total Current & Accrued Liabilities(47 thru 53) 9,361,032 55. Regulatory Liabilites 56. Other Deferred Credits 1,713,387 57. Total Liabilities & Other Credits (36 + 43+ 46 + 54 thru 56) 246,594,294																																
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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 PERIOD ENDED July 31, 2018 BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576			
INSTRUCTIONS - See help in the online application				
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)				
CERTIFICATION				
We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United State and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.				
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII				
(Check one of the following)				
<input checked="checked" type="checkbox"/>	All of the obligations under the RUS loan documents have been fulfilled in all material respects.			
<input type="checkbox"/>	There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.			
_____ DATE				
PART A: STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	37,232,690	41,983,026	38,433,376	6,539,888
2. Power Production Expense				
3. Cost of Purchased Power	20,036,220	21,456,747	19,698,157	2,800,222
4. Transmission Expense	99,295	38,747	96,935	5,744
5. Regional Market Expense				
6. Distribution Expense - Operation	1,985,696	2,301,040	1,923,612	374,472
7. Distribution Expense - Maintenance	3,701,463	3,583,513	4,177,650	527,993
8. Customer Accounts Expense	1,625,285	1,653,497	1,740,083	236,352
9. Customer Service and Informational Expense	384,091	407,170	425,679	60,054
10. Sales Expense				
11. Administrative and General Expense	2,426,963	2,756,940	2,759,302	370,213
12. Total Operation & Maintenance Expense (2 thru 11)	30,259,013	32,197,654	30,821,418	4,375,050
13. Depreciation and Amortization Expense	3,914,901	4,087,008	4,165,000	591,777
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	2,533,709	2,734,944	2,699,795	395,317
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	2,068	4,799		391
19. Other Deductions			609	
20. Total Cost of Electric Service (12 thru 18)	36,709,691	39,024,405	37,686,822	5,362,535
21. Patronage Capital & Operating Margins (1 minus 20)	522,999	2,958,621	746,554	1,177,353
22. Non Operating Margins - Interest	542,635	699,947	551,146	106,046
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(202,284)	(283,016)	(227,932)	(38,031)
25. Non Operating Margins - Other	88,429	95,128	62,088	(4,935)
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	71,053	77,503	55,700	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,022,832	3,548,183	1,187,556	1,240,433

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026 PERIOD ENDED July 31, 2018		
INSTRUCTIONS - See help in the online application					
PART B: DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
YEAR-TO-DATE			ITEM	YEAR-TO-DATE	
ITEM	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	256	246	5. Miles Transmission	139.00	146.50
2. Services Retired	23	9	6. Miles Distribution Overhead	4,414.83	4,422.22
3. Total Services in Place	44,991	45,417	7. Miles Distribution Underground	409.37	416.43
4. Idle Services (Exclude Seasonal)	8,664	8,896	8. Total Miles Energized (5 + 6 + 7)	4,963.20	4,985.15
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	249,150,959		30. Memberships	703,725	
2. Construction Work in Progress	5,509,825		31. Patronage Capital	91,005,723	
3. Total Utility Plant (1 plus 2)	254,660,784		32. Operating Margins - Prior Years	(484,690)	
4. Accum. Provision for Depreciation and Amort.	89,239,107		33. Operating Margins - Current Year	3,036,123	
5. Net Utility Plant (3 minus 4)	165,421,677		34. Non Operating Margins	512,058	
6. Non-Utilitiy Property - Net	3,000		35. Other Margins and Equities	1,187,503	
7. Investment in Subsidiary Companies	(767,707)		36. Total Margins & Equities (30 thru 35)	95,960,442	
8. Investment in Assoc Org-Patronage Capital	26,249,137		37. Long-Term Debt-RUS (Net)		
9. Investment in Assoc. Org.-Other-General Funds			38. Long-Term Debt-FFB-RUS Guaranteed	102,991,828	
10. Invest. In Assoc. Org-Other-Nongeneral Funds	1,380,058		39. Long-Term Debt-Other-RUS Guaranteed		
11. Investments in Economic Development Projects			40. Long-Term Debt Other (Net)	16,980,457	
12. Other Investments	1,627,192		41. Long-Term Debt-RUS-Econ. Devel.(Net)		
13. Special Funds			42. Payments Unapplied	5,387,612	
14. Total Other Property & Investments (6 thru 13)	28,491,680		43. Total Long-Term Debt (37 thru 41-42)	114,584,673	
15. Cash-General Funds	896,774		44. Obligations Under Capital Leases		
16. Cash - Construction Funds-Trustee	1		45. Accumulated Operating Provisions	24,534,491	
17. Special Deposits	395		46. Total Other Noncurrent Liabilities (44 + 45)	24,534,491	
18. Temporary Investments	34,106,860		47. Notes Payable		
19. Notes Receivable-Net			48. Accounts Payable	4,289,321	
20. Accounts Receivable-Net Sales of Energy	7,431,946		49. Consumers Deposits	1,277,804	
21. Accounts Receivable - Net Other	4,092,907		50. Current Maturities Long-Term Debt		
22. Renewable Energy Credits			51. Current Maturities Long-Term Debt- Economic Development		
23. Materials Supplies-Electric and Other	2,064,594		52. Current Maturities Capital Leases		
24. Prepayments	213,998		53. Other Current & Accrued Liabilities	4,574,361	
25. Other Current and Accrued Assets	435,822		54. Total Current & Accrued Liabilities(47 thru 53)	10,141,486	
26. Total Current & Accrued Assets (15 thru 25)	49,243,297		55. Regulatory Liabilities		
27. Regulatory Assets			56. Other Deferred Credits	1,704,251	
28. Other Deferred Debits	3,768,689		57. Total Liabilities & Other Credits (36 + 43+ 46 + 54 thru 56)	246,925,343	
29. Total Assets & Other Debits (5+14+26 thru 28)	246,925,343				
SECTION D. NOTES TO FINANCIAL STATEMENTS					
THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.					
(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)					

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 <hr/> PERIOD ENDED <p style="text-align: center;">June 30, 2018</p> <hr/> BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576			
INSTRUCTIONS - See help in the online application				
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)				
CERTIFICATION				
We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United State and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.				
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII				
(Check one of the following)				
<input checked="checked" type="checkbox"/>	All of the obligations under the RUS loan documents have been fulfilled in all material respects.			
<input type="checkbox"/>	There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.			
_____ DATE				
PART A: STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	30,819,180	35,443,138	32,133,045	6,038,850
2. Power Production Expense				
3. Cost of Purchased Power	17,106,517	18,656,525	16,464,713	2,646,150
4. Transmission Expense	92,172	33,003	89,981	4,407
5. Regional Market Expense				
6. Distribution Expense - Operation	1,831,561	1,926,568	1,774,296	344,217
7. Distribution Expense - Maintenance	3,317,098	3,055,520	3,743,837	458,646
8. Customer Accounts Expense	1,405,655	1,417,145	1,504,940	198,886
9. Customer Service and Informational Expense	325,953	347,116	361,246	61,151
10. Sales Expense				
11. Administrative and General Expense	2,138,623	2,386,727	2,431,478	560,213
12. Total Operation & Maintenance Expense (2 thru 11)	26,217,579	27,822,604	26,370,491	4,273,670
13. Depreciation and Amortization Expense	3,350,916	3,495,231	3,564,288	591,081
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	2,167,994	2,339,627	2,311,284	385,556
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,786	4,408		287
19. Other Deductions			609	
20. Total Cost of Electric Service (12 thru 18)	31,738,275	33,661,870	32,246,672	5,250,594
21. Patronage Capital & Operating Margins (1 minus 20)	(919,095)	1,781,268	(113,627)	788,256
22. Non Operating Margins - Interest	467,094	593,901	474,271	103,511
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(180,413)	(244,985)	(195,371)	(34,008)
25. Non Operating Margins - Other	70,449	100,063	56,217	17,935
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	71,053	77,503	55,700	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	(490,912)	2,307,750	277,190	875,694

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026 PERIOD ENDED June 30, 2018																																																																																																																				
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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 <hr/> PERIOD ENDED <p style="text-align: center;">May 31, 2018</p> <hr/> BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576			
INSTRUCTIONS - See help in the online application				
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)				
CERTIFICATION				
We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United State and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.				
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII				
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_____ DATE				
PART A: STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	25,534,726	29,404,288	26,330,172	5,553,063
2. Power Production Expense				
3. Cost of Purchased Power	14,484,388	16,010,375	13,458,459	2,538,664
4. Transmission Expense	87,595	28,596	85,513	4,407
5. Regional Market Expense				
6. Distribution Expense - Operation	1,549,305	1,582,351	1,500,865	250,933
7. Distribution Expense - Maintenance	2,890,628	2,596,874	3,262,502	496,285
8. Customer Accounts Expense	1,189,451	1,218,259	1,273,465	253,264
9. Customer Service and Informational Expense	276,569	285,965	306,515	52,422
10. Sales Expense				
11. Administrative and General Expense	1,660,980	1,826,514	1,888,428	353,736
12. Total Operation & Maintenance Expense (2 thru 11)	22,138,916	23,548,934	21,775,747	3,949,711
13. Depreciation and Amortization Expense	2,787,352	2,904,150	2,965,308	590,247
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	1,811,363	1,954,071	1,932,424	398,216
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,470	4,121		290
19. Other Deductions			609	
20. Total Cost of Electric Service (12 thru 18)	26,739,101	28,411,276	26,674,088	4,938,464
21. Patronage Capital & Operating Margins (1 minus 20)	(1,204,375)	993,012	(343,916)	614,599
22. Non Operating Margins - Interest	391,295	490,390	397,154	105,914
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	53,809	82,128	49,670	12,692
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	71,053	77,503	55,700	
28. Extraordinary Items	#REF!	#REF!		
29. Patronage Capital or Margins (21 thru 28)	#REF!	#REF!	158,608	733,205

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2. Power Production Expense				
3. Cost of Purchased Power	12,180,959	13,471,711	11,081,266	2,691,877
4. Transmission Expense	82,785	24,189	80,818	5,568
5. Regional Market Expense				
6. Distribution Expense - Operation	1,267,579	1,331,418	1,227,947	270,152
7. Distribution Expense - Maintenance	2,367,354	2,100,589	2,671,910	494,357
8. Customer Accounts Expense	931,194	964,995	996,966	243,662
9. Customer Service and Informational Expense	205,678	233,543	227,948	52,012
10. Sales Expense				
11. Administrative and General Expense	1,318,670	1,472,778	1,499,244	324,353
12. Total Operation & Maintenance Expense (2 thru 11)	18,354,219	19,599,223	17,786,099	4,081,981
13. Depreciation and Amortization Expense	2,224,798	2,313,903	2,368,834	586,367
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	1,444,431	1,555,855	1,542,620	386,747
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,179	3,831		2,769
19. Other Deductions			609	
20. Total Cost of Electric Service (12 thru 18)	22,024,627	23,472,812	21,698,162	5,057,864
21. Patronage Capital & Operating Margins (1 minus 20)	(1,063,368)	378,413	(87,408)	(305,802)
22. Non Operating Margins - Interest	313,167	384,476	317,846	100,722
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	37,707	69,436	42,596	6,450
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	71,053	77,503	55,700	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	(641,441)	909,828	328,734	(198,630)

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 <hr/> PERIOD ENDED <p style="text-align: center;">March 31, 2018</p> <hr/> BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576			
INSTRUCTIONS - See help in the online application				
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)				
CERTIFICATION				
We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United State and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.				
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII				
(Check one of the following)				
<input checked="checked" type="checkbox"/>	All of the obligations under the RUS loan documents have been fulfilled in all material respects.			
<input type="checkbox"/>	There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.			
_____ DATE				
PART A: STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	16,416,230	19,099,163	17,446,015	5,606,531
2. Power Production Expense				
3. Cost of Purchased Power	9,470,524	10,779,834	8,967,695	3,146,099
4. Transmission Expense	78,460	18,621	76,596	7,607
5. Regional Market Expense				
6. Distribution Expense - Operation	990,416	1,061,266	959,450	365,336
7. Distribution Expense - Maintenance	1,754,721	1,606,232	1,980,463	570,836
8. Customer Accounts Expense	719,549	721,333	770,372	241,784
9. Customer Service and Informational Expense	160,762	181,531	178,169	68,781
10. Sales Expense				
11. Administrative and General Expense	979,893	1,148,425	1,114,076	415,915
12. Total Operation & Maintenance Expense (2 thru 11)	14,154,325	15,517,242	14,046,821	4,816,358
13. Depreciation and Amortization Expense	1,663,534	1,727,536	1,774,060	577,088
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	1,088,039	1,169,108	1,155,858	401,530
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	885	1,062		431
19. Other Deductions			609	
20. Total Cost of Electric Service (12 thru 18)	16,906,783	18,414,948	16,977,348	5,795,407
21. Patronage Capital & Operating Margins (1 minus 20)	(490,553)	684,215	468,667	(188,876)
22. Non Operating Margins - Interest	236,875	283,754	240,265	96,267
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	21,721	62,986	35,754	8,206
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	71,053	77,503	55,700	72,848
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	(160,904)	1,108,458	800,386	(11,555)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026 PERIOD ENDED March 31, 2018		
INSTRUCTIONS - See help in the online application					
PART B: DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
YEAR-TO-DATE			YEAR-TO-DATE		
ITEM	LAST YEAR (a)	THIS YEAR (b)	ITEM	LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	97	84	5. Miles Transmission	139.00	146.50
2. Services Retired	15	1	6. Miles Distribution Overhead	4,408.89	4,418.01
3. Total Services in Place	44,840	45,263	7. Miles Distribution Underground	405.90	413.46
4. Idle Services (Exclude Seasonal)	8,664	8,929	8. Total Miles Energized (5 + 6 + 7)	4,953.79	4,977.97
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	242,982,223		30. Memberships		701,220
2. Construction Work in Progress	8,480,105		31. Patronage Capital		91,005,723
3. Total Utility Plant (1 plus 2)	251,462,328		32. Operating Margins - Prior Years		
4. Accum. Provision for Depreciation and Amort.	87,384,750		33. Operating Margins - Current Year		761,718
5. Net Utility Plant (3 minus 4)	164,077,578		34. Non Operating Margins		346,740
6. Non-Utility Property - Net	3,000		35. Other Margins and Equities		1,198,390
7. Investment in Subsidiary Companies			36. Total Margins & Equities (30 thru 35)		94,013,791
8. Investment in Assoc Org-Patronage Capital	26,249,138		37. Long-Term Debt-RUS (Net)		
9. Investment in Assoc. Org.-Other-General Funds			38. Long-Term Debt-FFB-RUS Guaranteed		104,480,991
10. Invest. In Assoc. Org-Other-Nongeneral Funds	1,380,058		39. Long-Term Debt-Other-RUS Guaranteed		
11. Investments in Economic Development Projects			40. Long-Term Debt Other (Net)		17,541,592
12. Other Investments	1,648,609		41. Long-Term Debt-RUS-Econ. Devel.(Net)		
13. Special Funds			42. Payments Unapplied		8,795,646
14. Total Other Property & Investments (6 thru 13)	29,280,805		43. Total Long-Term Debt (37 thru 41-42)		113,226,937
15. Cash-General Funds	511,846		44. Obligations Under Capital Leases		
16. Cash - Construction Funds-Trustee	1		45. Accumulated Operating Provisions		24,196,784
17. Special Deposits	395		46. Total Other Noncurrent Liabilities (44 + 45)		24,196,784
18. Temporary Investments	30,937,025		47. Notes Payable		
19. Notes Receivable-Net			48. Accounts Payable		3,288,901
20. Accounts Receivable-Net Sales of Energy	6,304,821		49. Consumers Deposits		1,256,036
21. Accounts Receivable - Net Other	5,555,984		50. Current Maturities Long-Term Debt		
22. Renewable Energy Credits			51. Current Maturities Long-Term Debt- Economic Development		
23. Materials Supplies-Electric and Other	2,069,854		52. Current Maturities Capital Leases		
24. Prepayments	270,278		53. Other Current & Accrued Liabilities		5,514,413
25. Other Current and Accrued Assets	572,187		54. Total Current & Accrued Liabilities(47 thru 53)		10,059,350
26. Total Current & Accrued Assets (15 thru 25)	46,222,391		55. Regulatory Liabilities		
27. Regulatory Assets			56. Other Deferred Credits		1,620,434
28. Other Deferred Debits	3,536,522		57. Total Liabilities & Other Credits (36 + 43+ 46 + 54 thru 56)		243,117,296
29. Total Assets & Other Debits (5+14+26 thru 28)	243,117,296				
SECTION D. NOTES TO FINANCIAL STATEMENTS					
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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 <hr/> PERIOD ENDED February 28, 2018 <hr/> BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576			
INSTRUCTIONS - See help in the online application				
This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)				
CERTIFICATION We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United State and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001. We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII (Check one of the following)				
<input checked="checked" type="checkbox"/>	All of the obligations under the RUS loan documents have been fulfilled in all material respects.			
<input type="checkbox"/>	There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.			
_____ DATE				
PART A: STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	11,662,675	13,492,632	12,270,240	6,581,629
2. Power Production Expense				
3. Cost of Purchased Power	6,897,942	7,633,735	6,365,342	4,129,013
4. Transmission Expense	68,227	11,014	66,606	4,407
5. Regional Market Expense				
6. Distribution Expense - Operation	686,762	695,930	665,290	341,859
7. Distribution Expense - Maintenance	915,559	1,035,396	1,033,344	510,689
8. Customer Accounts Expense	496,694	479,549	531,777	208,896
9. Customer Service and Informational Expense	110,441	112,750	122,399	49,150
10. Sales Expense				
11. Administrative and General Expense	611,113	732,510	694,796	340,346
12. Total Operation & Maintenance Expense (2 thru 11)	9,786,738	10,700,884	9,479,554	5,584,360
13. Depreciation and Amortization Expense	1,107,865	1,150,448	1,180,790	575,442
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	713,785	767,578	758,276	364,594
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	622	631		344
19. Other Deductions				
20. Total Cost of Electric Service (12 thru 18)	11,609,010	12,619,541	11,418,620	6,524,740
21. Patronage Capital & Operating Margins (1 minus 20)	53,665	873,091	851,620	56,889
22. Non Operating Margins - Interest	155,801	187,487	158,187	88,627
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	8,765	54,781	27,176	50,512
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends		4,655		4,655
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	218,231	1,120,014	1,036,983	200,683

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026 PERIOD ENDED February 28, 2018		
INSTRUCTIONS - See help in the online application					
PART B: DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
YEAR-TO-DATE				YEAR-TO-DATE	
ITEM	LAST YEAR (a)	THIS YEAR (b)	ITEM	LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	70	52	5. Miles Transmission	139.00	139.00
2. Services Retired	10	0	6. Miles Distribution Overhead	4,408.44	4,417.67
3. Total Services in Place	44,818	45,232	7. Miles Distribution Underground	405.11	413.18
4. Idle Services (Exclude Seasonal)	8,668	8,899	8. Total Miles Energized (5 + 6 + 7)	4,952.55	4,969.85
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	242,188,827		30. Memberships	700,450	
2. Construction Work in Progress	8,008,566		31. Patronage Capital	91,005,723	
3. Total Utility Plant (1 plus 2)	250,197,393		32. Operating Margins - Prior Years		
4. Accum. Provision for Depreciation and Amort.	86,883,919		33. Operating Margins - Current Year	877,746	
5. Net Utility Plant (3 minus 4)	163,313,474		34. Non Operating Margins	242,267	
6. Non-Utility Property - Net	3,000		35. Other Margins and Equities	1,196,340	
7. Investment in Subsidiary Companies			36. Total Margins & Equities (30 thru 35)	94,022,526	
8. Investment in Assoc Org-Patronage Capital	26,204,902		37. Long-Term Debt-RUS (Net)		
9. Investment in Assoc. Org.-Other-General Funds			38. Long-Term Debt-FFB-RUS Guaranteed	104,480,991	
10. Invest. In Assoc. Org-Other-Nongeneral Funds	1,380,058		39. Long-Term Debt-Other-RUS Guaranteed		
11. Investments in Economic Development Projects			40. Long-Term Debt Other (Net)	17,541,591	
12. Other Investments	1,649,470		41. Long-Term Debt-RUS-Econ. Devel.(Net)		
13. Special Funds			42. Payments Unapplied	8,688,054	
14. Total Other Property & Investments (6 thru 13)	29,237,430		43. Total Long-Term Debt (37 thru 41-42)	113,334,528	
15. Cash-General Funds	970,009		44. Obligations Under Capital Leases		
16. Cash - Construction Funds-Trustee	1		45. Accumulated Operating Provisions	24,120,737	
17. Special Deposits	395		46. Total Other Noncurrent Liabilities (44 + 45)	24,120,737	
18. Temporary Investments	29,238,747		47. Notes Payable		
19. Notes Receivable-Net			48. Accounts Payable	3,565,501	
20. Accounts Receivable-Net Sales of Energy	7,908,044		49. Consumers Deposits	1,232,246	
21. Accounts Receivable - Net Other	5,067,987		50. Current Maturities Long-Term Debt		
22. Renewable Energy Credits			51. Current Maturities Long-Term Debt- Economic Development		
23. Materials Supplies-Electric and Other	2,031,036		52. Current Maturities Capital Leases		
24. Prepayments	297,955		53. Other Current & Accrued Liabilities	4,657,740	
25. Other Current and Accrued Assets	530,449		54. Total Current & Accrued Liabilities(47 thru 53)	9,455,487	
26. Total Current & Accrued Assets (15 thru 25)	46,044,623		55. Regulatory Liabilities		
27. Regulatory Assets			56. Other Deferred Credits	1,665,622	
28. Other Deferred Debits	4,003,373		57. Total Liabilities & Other Credits (36 + 43+ 46 + 54 thru 56)	242,598,900	
29. Total Assets & Other Debits (5+14+26 thru 28)	242,598,900				
SECTION D. NOTES TO FINANCIAL STATEMENTS					
THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.					
(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)					

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR 026 <hr/> PERIOD ENDED <p style="text-align: center;">January 31, 2018</p> <hr/> BORROWER DESIGNATION NORTH ARKANSAS ELECTRIC COOP., INC. P. O. BOX 1000 SALEM, ARKANSAS 72576			
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(Check one of the following)				
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_____ DATE				
PART A: STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	6,424,218	6,911,003	6,534,435	6,911,003
2. Power Production Expense				
3. Cost of Purchased Power	3,661,007	3,504,722	3,394,405	3,504,722
4. Transmission Expense	10,295	6,607	10,050	6,607
5. Regional Market Expense				
6. Distribution Expense - Operation	353,319	354,071	342,272	354,071
7. Distribution Expense - Maintenance	445,817	524,707	503,171	524,707
8. Customer Accounts Expense	281,823	270,653	301,729	270,653
9. Customer Service and Informational Expense	57,561	63,600	63,794	63,600
10. Sales Expense				
11. Administrative and General Expense	352,241	392,164	400,475	392,164
12. Total Operation & Maintenance Expense (2 thru 11)	5,162,063	5,116,524	5,015,896	5,116,524
13. Depreciation and Amortization Expense	553,698	575,006	589,542	575,006
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	374,566	402,984	397,913	402,984
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	280	287		287
19. Other Deductions				
20. Total Cost of Electric Service (12 thru 18)	6,090,607	6,094,801	6,003,351	6,094,801
21. Patronage Capital & Operating Margins (1 minus 20)	333,611	816,202	531,084	816,202
22. Non Operating Margins - Interest	81,374	98,860	82,360	98,860
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(32,549)	(42,668)	(32,562)	(42,668)
25. Non Operating Margins - Other	(2,828)	4,269	17,873	4,269
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends				
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	379,608	876,663	598,755	876,663

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND STATISTICAL REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0026 PERIOD ENDED January 31, 2018		
INSTRUCTIONS - See help in the online application					
PART B: DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
YEAR-TO-DATE			ITEM	YEAR-TO-DATE	
ITEM	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	35	34	5. Miles Transmission	139.00	139.00
2. Services Retired	5	0	6. Miles Distribution Overhead	4,408.09	4,417.78
3. Total Services in Place	44,788	45,214	7. Miles Distribution Underground	404.45	412.91
4. Idle Services (Exclude Seasonal)	8,638	8,891	8. Total Miles Energized (5 + 6 + 7)	4,951.54	4,969.69
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	242,016,238		30. Memberships	699,645	
2. Construction Work in Progress	7,777,823		31. Patronage Capital	91,005,723	
3. Total Utility Plant (1 plus 2)	249,794,061		32. Operating Margins - Prior Years	-484,690	
4. Accum. Provision for Depreciation and Amort.	86,362,619		33. Operating Margins - Current Year	816,202	
5. Net Utility Plant (3 minus 4)	163,431,442		34. Non Operating Margins	60,461	
6. Non-Utility Property - Net	3,000		35. Other Margins and Equities	1,201,135	
7. Investment in Subsidiary Companies	(527,358.00)		36. Total Margins & Equities (30 thru 35)	93,298,476	
8. Investment in Assoc Org-Patronage Capital	26,201,812		37. Long-Term Debt-RUS (Net)		
9. Investment in Assoc. Org.-Other-General Funds			38. Long-Term Debt-FFB-RUS Guaranteed	104,480,990	
10. Invest. In Assoc. Org.-Other-Nongeneral Funds	1,380,058		39. Long-Term Debt-Other-RUS Guaranteed		
11. Investments in Economic Development Projects			40. Long-Term Debt Other (Net)	18,156,755	
12. Other Investments	1,664,767		41. Long-Term Debt-RUS-Econ. Devel.(Net)		
13. Special Funds			42. Payments Unapplied	8,688,054	
14. Total Other Property & Investments (6 thru 13)	28,722,279		43. Total Long-Term Debt (37 thru 41-42)	113,949,691	
15. Cash-General Funds	550,986		44. Obligations Under Capital Leases		
16. Cash - Construction Funds-Trustee	1		45. Accumulated Operating Provisions	24,038,681	
17. Special Deposits	395		46. Total Other Noncurrent Liabilities (44 + 45)	24,038,681	
18. Temporary Investments	30,052,972		47. Notes Payable		
19. Notes Receivable-Net			48. Accounts Payable	4,873,368	
20. Accounts Receivable-Net Sales of Energy	7,593,020		49. Consumers Deposits	1,231,516	
21. Accounts Receivable - Net Other	4,969,788		50. Current Maturities Long-Term Debt		
22. Renewable Energy Credits			51. Current Maturities Long-Term Debt- Economic Development		
23. Materials Supplies-Electric and Other	1,984,665		52. Current Maturities Capital Leases		
24. Prepayments	39,212		53. Other Current & Accrued Liabilities	4,203,045	
25. Other Current and Accrued Assets	894,443		54. Total Current & Accrued Liabilities(47 thru 53)	10,307,929	
26. Total Current & Accrued Assets (15 thru 25)	46,085,482		55. Regulatory Liabilities		
27. Regulatory Assets			56. Other Deferred Credits	1,686,733	
28. Other Deferred Debits	5,042,307		57. Total Liabilities & Other Credits (36 + 43+ 46 + 54 thru 56)	243,281,510	
29. Total Assets & Other Debits (5+14+26 thru 28)	243,281,510				
SECTION D. NOTES TO FINANCIAL STATEMENTS					
THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.					
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